

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF
PT BUMI RESOURCES TBK.**

PT BUMI RESOURCES TBK., having address in South Jakarta, hereby informs that on Thursday, 7 June 2018 at The Westin Hotel, Jalan H.R. Rasuna Said Kav. C-22 A, Jakarta 12940, it has conducted an Annual General Meeting (further referred to “**AGM**”) of **PT BUMI RESOURCES TBK.** (hereinafter referred to as “**the Company**”). The Meeting was open at 14.57 Western Indonesia Standard Times, attended by members of the Board of Commissioners and Directors of the Company, as follows:

A. Members of Board of Commissioners and Directors present at the Meeting

Board of Commissioners	Directors
- President Commissioner : Mr. EDDIE JUNIANTO SUBARI	- President Director : Mr. SAPTARI HOEDAJA
- Independent Commissioner: Mr. ANTON SETIANTO SOEDARSONO	- Director : Mr. ANDREW C. BECKHAM
- Independent Commissioner: Mr. KANAKA POERADIREDDJA	- Independent Director : Mr. DILEEP SRIVASTAVA
- Independent Commissioner: Mr. DIDIK CAHYANTO	- Director : Mrs. R.A. SRI DHARMAYANTI
- Commissioner : Mr. NALINKANT AMRATLAL RATHOD	Director : Mr. WAYNE YAO
- Commissioner :Mr. THOMAS MYER KEARNEY	Director : Mr. XUEFENG RUAN
- Commissioner : Mr. JINPING MA	

B. Shareholder Attendance Quorum

That the requirements regarding the quorum for validly convening the Meeting are as follows:

➤ Attendance Quorum

- for agenda items of the AGM, Article 11 paragraph 1.a of the Company's Articles of Association and Article 26 paragraph (1.a) of Rule of Financial of Indonesian Financial Services Authority (OJK) No.32/POJK.04/2014 on Planning and Convening General Meetings of Publicly Listed Companies ("POJK No.32/2014") shall apply. In accordance with said provisions, the AGM may be convened if attended by the Shareholders and/or represented by their duly appointed proxies representing more than ½ (one half) of the Company's total issued shares carrying valid voting rights

➤ Quorum for Adoption of Resolutions

- for agenda items of AGM, Article 11 paragraph 1.a of the Company's Articles of Association and Article 26 paragraph (1.c) of POJK No.32/2014 shall apply. In accordance with said provisions, any AGM Resolution is valid if approved by more than ½ (one half) of total number of votes present at the Meeting.

The AGM was attended by the Shareholders and authorized representatives amounting to 34,506,976,535 (thirty four billion – five hundred six million – nine hundred seventy six thousand – five hundred thirty five) shares or accounting for 52.78% (fifty two point seventy eight percent) of 65.378.929.176 (sixty five billion – three hundred seventy eight million – nine hundred twenty nine thousand – one hundred seventy six) shares, representing total issued shares of the Company as at the date of the AGM.

In accordance with the attendance quorum, the AGM is declared valid and therefore may adopt valid and binding resolutions for the whole agenda of the AGM.

C. Agenda Items for Annual General Meeting

- 1. Approval for Directors' Accountability Statement in respect of the Company's Operations for Financial Year ended 31 December 2017.**
- 2. Ratification of Balance Sheet and Profit/Loss Accounts for Financial Year ended 31 December 2017.**
- 3. Utilization of Profit of the Company.**
- 4. Appointment of Public Accountant to Conduct an Audit of Financial Statements of the Company for Financial Year ended 31 December 2018.**
- 5. Change and/or reconfirmation of Composition of Directors and Board of Commissioners of the Company.**
- 6. Report on the Use of Proceeds from Limited Public Offering V and Issuance of OWK (*Obligasi Wajib Konversi*) of the Company.**

D. Answer & Question Session

Prior to adopting resolutions, Chairman of the AGM afforded the shareholders the opportunity to raise any queries in each discussion of agenda items of the AGM. For the whole agenda of the AGM, there were 2 (two) shareholders raising their queries.

E. Mechanism for Adopting Resolutions

- Resolutions were adopted by deliberation leading to amicable/mutual consensus; however, in case of negative vote or abstention by any Shareholder or authorized representative, the resolution would be adopted through voting by submission of ballots.
- Votes were counted by Notary.

Note: In the discussions of the whole agenda of the AGM, given the first, second, and third agenda items were intended for one single discussion, then they were discussed on a continuous basis, but the resolutions for each of the agenda items would be adopted in a separate manner.

F. AGM Resolutions

<u>First Agenda Item of AGM</u>			
Approval for Directors' Accountability Statement in respect of the Company's Operations for Financial Year ended 31 December 2017.			
Number of Shareholders Raising Questions	2 (two) persons.		
Voting Results	In Favour	Abstention	Against
AGM was approved by majority vote	34,506,976,535 (thirty four billion – five hundred six million – nine hundred seventy six thousand – five hundred thirty five) shares or accounting for 100% (one hundred percent) of total number of votes present at the AGM.	7,360,253 (seven million – three hundred sixty thousand – two hundred fifty three) shares. That pursuant to Article 11 paragraph (10) of the Company's Articles of Association, votes present at the Meeting, but abstain from voting shall be deemed to have cast the same vote as the majority vote.	None

Resolution for First Agenda of AGM	To approve the Company's Annual Report, the key points of which have been submitted by Directors of the Company and reviewed by Board of Commissioners regarding the conditions and operations of the Company for financial year ended on 31 December 2017.		
<u>Second Agenda Item of AGM</u>			
Ratification of Balance Sheet and Profit/Loss Accounts for Financial Year ended 31 December 2017			
Number of Shareholders Raising Questions	None		
Voting Results	In favour	Abstention	Against
AGM was approved by majority vote	34,506,976,535 (thirty four billion – five hundred six million – nine hundred seventy six thousand – five hundred thirty five) shares or accounting for 100% (one hundred percent) of total number of votes present at the AGM.	7,360,253 (seven million – three hundred sixty thousand – two hundred fifty three) shares. That pursuant to Article 11 paragraph (10) of the Company's Articles of Association, votes present at the Meeting, but abstain from voting shall be deemed to have cast the same vote as the majority vote.	None
Resolution of Second Agenda Item of AGM	1. To approve Financial Statements of the Company for financial year ended on 31 December 2017 having been audited by Public Accounting Office Amir Abadi Jusuf, Aryanto Mawar dan Rekan		

	<p>(RSM Indonesia) with an Unqualified Opinion as stated in their report No.R/192.AGA.rhp.1/2018 of 28 March 2018.</p> <p>2. To grant full release and discharge to Directors and Board of Commissioners of the Company for their management and supervisory activities for financial year ended 31 December 2016 (<i>acquitt et de charge</i>) so long as and to the extent that their actions are reflected in the Annual Report and Financial statements of the Company for financial year ended on 31 December 2017 and not contradictory to laws and regulations.</p>		
<p><u>Third Agenda Item of AGM</u></p> <p>Utilization of the Company's Profit</p>			
Number of Shareholders Raising Questions	None.		
Voting Results	In Favour	Abstention	Against
AGM was approved by majority vote	34,506,976,535 (thirty four billion – five hundred six million – nine hundred seventy six thousand – five hundred thirty five) shares or accounting for 100% (one hundred percent) of total number of votes present at the AGM.	1,623,553 (one million – six hundred twenty three thousand – five hundred fifty three) shares. That pursuant to Article 11 paragraph (10) of the Company's Articles of Association, votes present at the Meeting, but abstain from voting shall be deemed to	None.

		have cast the same vote as the majority vote.	
Third Agenda Item of AGM	To declare that for the financial year ended 31 December 2017, the Company is unable to distribute dividends to all of its shareholders.		
Fourth Agenda Item of AGM			
Appointment of Public Accountant to Conduct an Audit of Financial Statements of the Company for Financial Year Ended 31 December 2018			
Number of Shareholders Raising Questions	None.		
Voting Results	In Favour	Abstention	Against
AGM was approved by majority vote	34,406,990,135 (thirty four billion – four hundred six million – nine hundred ninety thousand – one hundred thirty five) shares or accounting for 99.71% (ninety nine point seventy one percent) of total number of votes present at the AGM.	1,623,553 (one million – six hundred twenty three thousand – five hundred fifty three) shares. That pursuant to Article 11 paragraph (10) of the Company’s Articles of Association, votes present at the Meeting, but abstain from voting shall be deemed to have cast the same vote as the majority vote.	99,986,400 (ninety nine million – nine hundred eighty six thousand – four hundred) shares or accounting for 0.29% (zero point twenty nine percent) of total valid votes counted at the AGM.

Resolution for Fourth Agenda Item of AGM	<p>1. To appoint Public Accounting Office Amir Abadi Jusuf, Aryanto, Mawar dan Rekan (RSM) as the auditor who will be auditing financial statements of the Company for financial year ended December 31, 2018 and/or for a given period throughout 2018 (as and when needed at any time), as well as grant the powers and authority to Directors of the Company to determine the amount of honorarium for Public Accountant, as well as other requirements for their appointment upon considering the recommendation of Board of Commissioners of the Company.</p> <p>2. To grant the authority to the Meeting to delegate the appointment and dismissal of public accountant who will be auditing the financial statements of the Company for financial year 2018, and other periods in financial year 2018, to Board of Commissioners, upon considering their recommendations in accordance with the provisions of Article 36A paragraph (1) of Rule of OJK No. 10/POJK.04/2017 on Amendment to Rule of OJK No.32/POJK.04/2014 on the Planning and Convening of General Meetings of Publicly Listed Companies.</p>		
Fifth Agenda of AGM Change and/or Reconfirmation of Composition of Directors and Board of Commissioners of the Company			
Number of Shareholders	None.		
Raising Questions			
Voting Results	In Favour	Abstention	Against
AGM was approved by majority vote	34,413,938,233 (thirty four billion – four hundred thirteen million – nine hundred	1,623,553 (one million – six hundred twenty three thousand –	1,093,038,302 (one billion – ninety three million –

	<p>thirty eight thousand – two hundred thirty three) shares or accounting for 96.83% (ninety six point eighty three percent) of total number of votes present at the AGM.</p>	<p>five hundred fifty three) shares. That pursuant to Article 11 paragraph (10) of the Company’s Articles of Association, votes present at the Meeting, but abstain from voting shall be deemed to have cast the same vote as the majority vote.</p>	<p>thirty eight thousand – three hundred and two) shares or accounting for 3,17% (three point seventeen percent).</p>
<p>Resolution for Fifth Agenda of AGM</p>	<p>1. To resolve that there is no change to the composition of Directors and Board of Commissioners of the Company, so that the composition of Directors and Board of Commissioners will remain the same, as follows:</p> <p><u>Board of Commissioners</u></p> <p>Eddie Junianto Subari : President Commissioner</p> <p>Anton Setianto Soedarsono : Independent Commissioner</p> <p>Kanaka Puradiredja : Independent Commissioner</p> <p>Y.A. Didik Cahyanto : Independent Commissioner</p> <p>Nalinkant Amratlal Rathod : Commissioner</p> <p>Jinping Ma : Commissioner</p> <p>Benjamin Bao : Commissioner</p>		

	<p>Thomas M. Kearney : Commissioner</p> <p><u>Directors</u></p> <p>Saptari Hoedaja : President Director</p> <p>Dileep Srivastava : Independent Director</p> <p>Andrew C. Beckham : Director</p> <p>R.A. Sri Dharmayanti : Director</p> <p>Wayne Yao : Director</p> <p>Haiyong Yu : Director</p> <p>Xuefeng Ruan : Director</p> <p>2. to approve the grant of authority to Board of Commissioners of the Company, taking into account the recommendations from the Nomination and Remuneration Committee of the Company, for determination of the salary, honorarium and other allowances (if any), as well as distribution of duties and authority of each member of Directors and Board of Commissioners.</p>
Sixth Agenda Item of AGM	
Report on the Use of Proceeds from Limited Public Offering V and Issuance of <i>Obligasi Wajib Konversi</i> (OWK) of the Company	
Number of Shareholders	None.

Raising Questions	
Voting Results	No voting and adoption of resolution as it was only report presentation.

The Annual General Meeting of the Company was concluded at 15.57 Western Indonesia Standard Time.

Jakarta, 7 June 2018

PT BUMI RESOURCES Tbk.

DIRECTORS