

## Corporate Information

### **BUMI CONFIRMS APPOINTMENT OF 6 ADDITIONAL MEMBERS ON BOD AND BOC**

**Jakarta, 6 July 2017**

Bumi held its Annual General Meeting 2016 followed by our Extraordinary General Meeting of Shareholders on 16 June 2017 in Jakarta.

Summary of resolutions approved are contained in Appendix 1 and 2.

Additional members were nominated to Bumi's Boards as follows:

- 3 on Board of Directors – 2 from CIC and 1 from CDB
- 5 on Board of Commissioners – 2 from CIC, 1 from Bondholder, and 2 local Independent Commissioners

The CV of the new board members nominated are attached in Appendix 3.

*For further information, please contact:*

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**ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF PT BUMI RESOURCES TBK.**

**PT BUMI RESOURCES TBK.**, domiciled in South Jakarta, hereby would like to inform that on Friday, June 16, 2017, it has convened an Annual General Meeting (hereinafter referred to as "**AGM**") of **PT BUMI RESOURCES TBK.** (hereinafter referred to as "**the Company**") at JS Hotel Luwansa Hotel & Convention Center, Jalan H.R. Rasuna Said Kav. C-22, South Jakarta. The AGM was opened at 09.55 Western Indonesia Time and was attended by members of the Board of Commissioners and Directors of the Company, as follows:

**A. Board of Commissioners and Directors present at the AGM**

<b>Board of Commissioners</b>	<b>Directors</b>
<ul style="list-style-type: none"> <li>- President Commissioner : Mr. <b>EDDIE JUNIANTO SUBARI</b></li> <li>- Independent Commissioner : Mr. <b>ANTON SETIANTO SOEDARSONO</b></li> </ul>	<ul style="list-style-type: none"> <li>- President Director : Mr. <b>SAPTARI HOEDAJA</b></li> <li>- Director : Mr. <b>ANDREW C. BECKHAM</b></li> <li>- Independent Director : Mr. <b>DILEEP SRIVASTAVA</b></li> <li>- Director : Mrs. <b>R.A. SRI DHARMAYANTI</b></li> </ul>

**B. Attendance Quorum of Shareholders**

That the quorum requirements in order to validly convene the AGM are as follows:

**➤ Attendance Quorum**

- For the Single Agenda of AGM, the Company shall comply with the provisions of Article 11 paragraph 1.a of Articles of Association and Rule of OJK No.32/2014 on the Planning and Convening of General Meetings of Publicly Listed Companies ("**POJK No. 32/2014**"). Based on said provisions, the AGM may be convened if attended by Shareholders representing more than ½ (one half) of total number of issued shares carrying valid voting rights.

**➤ Quorum for Adoption of Resolutions**

- For the agenda of AGM, the provisions of Article 11 paragraph 1.a of the Company's Articles of Association and POJK No. 32/2014 shall apply. Based on said provisions, resolutions of AGM shall be valid if approved by more than ½ (one half) of total valid voting shares present thereat.

- The AGM was attended by Shareholders or their Authorized Proxies amounting to 20,213,363,517 (twenty billion-two hundred thirteen million – three hundred sixty three thousand – five hundred and seventeen) shares or accounting for 55.19% (fifty five point nineteen percent) of 36,627,020,427 (thirty six billion –six hundred twenty seven million-twenty thousand-four hundred twenty seven) shares, being the total number of issued shares of the Company as at the date of AGM.

-Hence, based on the attendance quorum, the AGM is valid and may therefore adopt valid and binding resolutions for its whole agenda.

**C. Agenda Items of AGM**

1. **Approval for Accountability Report of Directors in respect of the Company's operations for Financial Year ended 31 December 2016.**
2. **Ratification of Balance Sheet and Profit/Loss Accounts for Financial Year ended 31 December 2016.**
3. **Utilization of Profit/Loss of the Company.**
4. **Appointment of Public Accountant to conduct an audit of Financial Statements of the Company for Financial Year ended 31 December 2017.**
5. **Change of composition of Directors and Board of Commissioners of the Company.**

**D. Question and Answer Session**

Prior to adoption of resolutions, Chairman of AGM gave the opportunity to any shareholder wishing to raise a question in respect of discussions of AGM agenda. For the whole agenda of AGM, there were 2 (two) shareholders raising questions.

**E. Mechanism for Adoption of Resolutions**

Resolutions were adopted through amicable discussions for a consensus; however, in the event there were those shareholders or proxies casting negative or abstentious votes, resolutions shall be adopted through voting by submitting the ballots.

Note: in the discussions of the whole agenda of AGM, the first, second and third agenda were discussed at the same time; hence, they were discussed in a continuous manner, yet the adoption of resolutions for each agenda was done separately.

**F. Resolution of AGM**

<b><u>First Agenda of AGM</u></b>			
<b>Approval for Accountability Report of Directors in respect of the Company's operations for Financial Year ended 31 December 2016.</b>			
Number of shareholders raising questions	2 (two) shareholders		
Voting Results	<b>In favor</b>	<b>Abstention</b>	<b>Against</b>
Meeting was approved by a majority of votes	Amounting to 20,204,759,913 (twenty billion – two hundred four million – seven hundred fifty nine thousand – nine hundred and thirteen) shares or	Amounting to 97,978,700 (ninety seven million – nine hundred seventy eight thousand – seven hundred ) shares.	Amounting 8.603.604 (eight million – six hundred three thousand – six hundred and

	accounting for 99.96% (ninety nine point ninety six percent) of total number of votes present at AGM.	That pursuant to Article 11 paragraph 10 of the Company's Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.	four) shares or accounting for 0.04% (zero point zero four percent) of total valid votes counted at the Meeting.
Resolution of First Agenda of AGM	<b>To approve the Company's Annual Report, the key points of which have been submitted by Directors of the Company and reviewed by Board of Commissioners regarding the conditions and operations of the Company for Financial Year ended on 31 December 2016.</b>		
<b><u>Second Agenda of AGM</u></b>			
<b>Ratification of Balance Sheet and Profit/Loss Accounts for Financial Year ended 31 December 2016.</b>			
Number of shareholders raising questions	<i>None.</i>		
Voting Results	<b>In Favor</b>	<b>Abstention</b>	<b>Against</b>
Meeting was approved by a majority of votes	Amounting to 20,204,759,913 (twenty billion – two hundred four million – seven hundred fifty nine thousand – nine hundred and thirteen) shares or accounting for 99.96% (ninety nine point ninety six percent) of total votes present at AGM.	Amounting to 97,978,700 (seventy seven million – nine hundred seventy eight thousand – seven hundred ) shares. That pursuant to Article 11 paragraph 10 of the Company's Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.	Amounting to 8.603.604 (eight million – six hundred three thousand – six hundred and four) of total valid votes counted at AGM.
Resolution for Second Agenda of AGM.	<ol style="list-style-type: none"> <li><b>1. To approve Financial Statements of the Company for financial year ended on 31 December 2016 having been audited by Public Accounting Office Amir Abadi Jusuf, Aryanto Mawar dan Rekan (RSM Indonesia) with an Unqualified Opinion as set out in their report No.R/145.AGA.cht.1/2017 of 17 March 2017.</b></li> <li><b>2. To grant full release and discharge to Directors and Board of Commissioners of the Company for their management</b></li> </ol>		

	<p><b>and supervisory activities for financial year ended 31 December 2016 (<i>acquit et de charge</i>) so long as and to the extent that their actions are reflected in the Annual Report and Financial statements of the Company for financial year ended on 31 December 2016 and not contradictory to laws and regulations.</b></p>		
<p><b><u>Third Agenda of AGM</u></b></p> <p><b>Utilization of Profit/Loss of the Company</b></p>			
Number of Shareholders raising questions	<i>None</i>		
Voting Results	<b>In Favour</b>	<b>Abstention</b>	<b>Against</b>
Meeting was approved by a majority of votes	<p>Amounting to 20,204,759,913 (twenty billion – two hundred four million – seven hundred fifty nine thousand – nine hundred and thirteen) shares or accounting for 99.96% (ninety nine point ninety six percent) of total votes present at AGM.</p>	<p>Amounting to 77,800,000 (seventy seven million eight hundred) shares. That pursuant to Article 11 paragraph 10 of the Company’s Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.</p>	<p>Amounting 8.603.604 (eight million – six hundred three thousand – six hundred and four) of total valid votes counted at AGM.</p>
Resolution for Third Agenda of AGM	<p><b>To declare that for the financial year ended 31 December 2016, the Company is unable to distribute dividends to all of its shareholders.</b></p>		

<p><b><u>Fourth Agenda of AGM</u></b></p> <p><b>Appointment of Public Accountant to conduct an audit of Financial Statements of the Company for Financial Year ended 31 December 2017.</b></p>			
Number of Shareholders raising questions	1 (one) shareholder giving a recommendation.		
Voting Results	<b>In Favor</b>	<b>Abstention</b>	<b>Against</b>
Meeting was approved by a majority of votes.	<p>Amounting to 20,099,491,813 (twenty billion – ninety nine million – four hundred ninety one thousand –</p>	<p>Amounting to 97,978,700 (ninety seven million – nine hundred seventy eight</p>	<p>Amounting to 113,871,704 (one hundred thirteen million – eight</p>

	eight hundred and thirteen) shares or accounting for 99.44% (ninety nine point forty four percent) of total votes present at AGM.	thousand – seven hundred ) shares. That pursuant to Article 11 paragraph 10 of the Company’s Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.	hundred seventy one thousand – seven hundred and four) shares or accounting for 0.56% (zero point fifty six percent) of total valid votes counted at the AGM.
Resolution for Fourth Agenda of AGM.	<ol style="list-style-type: none"> <li><b>1. To appoint Public Accounting Office Amir Abadi Jusuf, Aryanto, Mawar dan Rekan (RSM) as the auditor who will conduct an audit of financial statements of the Company for financial year ended December 31, 2017 and/or for a given period throughout 2017 (as and when needed at any time), as well as grant the powers and authority to Directors of the Company to determine the amount of honorarium for Public Accountant, as well as other requirements for their appointment upon considering the recommendation of Board of Commissioners of the Company.</b></li> <li><b>2. To grant the authority to the Meeting to delegate the appointment and dismissal of public accountant who will be auditing the financial statements of the Company for financial year 2017, and other periods in financial year 2017, to Board of Commissioners, upon considering their recommendations in accordance with the provisions of Article 36A paragraph (1) of Rule of OJK No. 10/POJK.04/2017 on Amendment to Rule of OJK No.32/POJK.04/2014 on the Planning and Convening of General Meetings of Publicly Listed Companies.</b></li> </ol>		

<b>Fifth Agenda Item of AGM</b>			
<b>Change in Composition of Directors and Board of Commissioners of the Company</b>			
Number of Shareholders raising questions	1 (one) shareholder		
Voting Results	<b>In Favor</b>	<b>Abstention</b>	<b>Against</b>
Meeting was approved by a majority of votes	Amounting to 19,867,106,165 (nineteen billion – eight hundred sixty seven million – one hundred six thousand – one hundred sixty five) shares or	Amounting to 77,800,000 (seventy million eight hundred thousand) shares. That pursuant to Article 11 paragraph 10	Amounting to 346,257,352 (three hundred forty six million – two hundred fifty seven

	<p>accounting for 98.29% (ninety eight point twenty nine percent) of total votes present at AGM.</p>	<p>of the Company's Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.</p>	<p>thousand – three hundred fifty two) shares or accounting for 1.71% (one point seven percent).</p>
<p>Resolution of Fifth Agenda Item of AGM</p>	<p><b>1. To approve the appointments of :</b></p> <ul style="list-style-type: none"> <li><b>i. Mr. Kanaka Puradiredja as Independent Commissioner of the Company;</b></li> <li><b>ii. Mr. Y.A. Didik Cahyanto as Independent Commissioner of the Company;</b></li> <li><b>iii. Mr. Jinping Ma as Commissioner of the Company;</b></li> <li><b>iv. Mr. Benjamin Bao as Commissioner of the Company;</b></li> <li><b>v. Mr. Thomas M. Kearney as Commissioner of the Company;</b></li> <li><b>vi. Mr. Wayne Yao as Director of the Company;</b></li> <li><b>vii. Mr. Haiyong Yu as Director of the Company; and</b></li> <li><b>viii. Mr. Xuefeng Ruan as Director of the Company.</b></li> </ul> <p><b>Those appointments shall be effective as of the conclusion of the Meeting.</b></p> <p><b>2. To approve the change in members of Board of Commissioners and Directors, as follows:</b></p> <p><b><u>Board of Commissioners</u></b></p> <ul style="list-style-type: none"> <li><b>Eddie Junianto Subari : President Commissioner</b></li> <li><b>Anton Setianto Soedarsono : Independent Commissioner</b></li> <li><b>Nalinkant Amratlal Rathod : Commissioner</b></li> <li><b>Kanaka Puradiredja : Independent Commissioner</b></li> <li><b>Y.A. Didik Cahyanto : Independent Commissioner</b></li> <li><b>Jinping Ma : Commissioner</b></li> <li><b>Benjamin Bao : Commissioner</b></li> <li><b>Thomas M. Kearney : Commissioner</b></li> </ul>		

	<p><b><u>Directors</u></b></p> <p><b>Saptari Hoedaja : President Director</b></p> <p><b>Andrew C. Beckham : Director</b></p> <p><b>Dileep Srivastava : Independent Director</b></p> <p><b>R.A. Sri Dharmayanti : Director</b></p> <p><b>Wayne Yao : Director</b></p> <p><b>Haiyong Yu : Director</b></p> <p><b>Xuefeng Ruan : Director</b></p> <p><b>The composition and terms of office of the Board of Commissioners and Directors shall take effect as of the conclusion of this Meeting until expiry thereof in accordance with the articles of association of the Company, without affecting the rights of shareholders to dismiss any of them at any time in accordance with the prevailing provisions.</b></p> <p><b>3. To grant full powers and authority with the right of substitution to Directors of the Company, either individually or jointly, to perform any action necessary in relation to the resolutions as adopted and/or resolved in this Meeting, including but not limited to, formalizing the appointment of Board of Commissioners and Directors in a Notarial Deed and register the aforesaid composition of Board of Commissioners and Directors in the Company Register in accordance with existing laws and regulations.</b></p> <p><b>4. To approve the grant of authority to Board of Commissioners of the Company to determine the amount of salary, honorarium, and other allowances (if any), as well as distribution of duties and authority of each member of Directors and Board of Commissioners.</b></p>
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AGM of the Company was concluded at 10.58 Western Indonesia Standard Time.

Jakarta, 20 June 2017

**PT BUMI RESOURCES Tbk.**

**DIRECTORS**



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF PT BUMI RESOURCES TBK.**

**PT BUMI RESOURCES TBK.**, domiciled in South Jakarta, hereby would like to inform that on Friday, June 16, 2017, it has convened an Extraordinary General Meeting (hereinafter referred to as "EGM") of **PT BUMI RESOURCES TBK.** (hereinafter referred to as "the **Company**") at JS Hotel Luwansa Hotel & Convention Center, Jalan H.R. Rasuna Said Kav. C-22, South Jakarta. The EGM was opened at 11:05 Western Indonesia Time and was attended by members of the Board of Commissioners and Directors of the Company, as follows:

**A. Board of Commissioners and Directors present at the EGM**

<b>Board of Commissioners</b>	<b>Directors</b>
- President Commissioner : Mr. <b>EDDIE JUNIANTO SUBARI</b>	- President Director : Mr. <b>SAPTARI HOEDAJA</b>
- Independent Commissioner : Mr. <b>ANTON SETIANTO SOEDARSONO</b>	- Director : Mr. <b>ANDREW C. BECKHAM</b>
- Independent Commissioner : Mr. <b>KANAKA PURADIREDJA</b>	- Independent Director : Mr. <b>DILEEP SRIVASTAVA</b>
- Independent Commissioner : Mr. <b>Y.A DIDIK CAHYANTO</b>	- Director : Mrs. <b>R.A. SRI DHARMAYANTI</b>
- Commissioner : Mr. <b>THOMAS M. KEARNEY</b>	- Director : Mr. <b>XUEFENG RUAN</b>

**B. Attendance Quorum of Shareholders**

That the quorum requirements in order to validly convene the EGM are as follows:

➤ Requirement for Attendance Quorum and Quorum for Adoption of EGM Resolutions;

- For the Single Agenda of EGM, the Company must comply with the provisions of Article 86 paragraph (1) of Law of the Republic of Indonesia No. 40 of 2007 on Limited Liability Companies, provision of Article 26 paragraph (1) sub-paragraph a of Rule of OJK No.32/2014 on the Planning and Convening of General Meetings of Publicly Listed Companies and Article 11 paragraph 1.a of Articles of Association of the Company, that EGM shall be valid if attended/represented by ½ (one half) of total number of issued shares carrying valid voting rights and that resolutions shall be approved by more than ½ (one half) of total votes validly cast thereat.

-The EGM was attended by shareholders or their authorized proxies present or represented thereat amounting to 20,255,665,002 (twenty billion-two hundred fifty five million-six hundred sixty five thousand and two) shares or accounting for 55.30% (fifty five point thirty percent) of 36,627,020,427 (thirty six billion –six hundred twenty seven million-twenty thousand-four hundred twenty seven) shares, being the total number of issued shares of the Company as at the date of EGM.

-Hence, based on the attendance quorum, the EGM is valid and may therefore adopt valid and binding resolutions for its whole agenda.

<b>Single Agenda Item of EGM:</b>			
<b>Approval for the Company's proposed plan for issuance of Stock Options to Directors and Board of Commissioners (Management Stock Option Program, MSOP) and to the Company's Employees (Employee Stock Option Program, ESOP) in accordance with Rule of OJK No. 38/POJK.04/2014, including change of capital structure with respect to the implementation thereof.</b>			
Number of Shareholders	<i>None</i>		
Raising Questions			
Voting Results	<b>In Favor</b>	<b>Abstention</b>	<b>Again</b>
Meeting approved by a majority of votes	Amounting to 19,909,407,650 (nineteen billion - nine hundred nine million - four hundred seven thousand - six hundred and fifty) shares or accounting for 98.29% (ninety eight point twenty nine percent) of total number of valid votes counted at the EGM.	Amounting to 11,400,000 (eleven million – four hundred thousand) shares. That pursuant to Article 11 paragraph 10 of the Company's Articles of Association, shareholders present, but cast no vote (abstention) shall be regarded as casting the same vote as the majority.	Amounting to 346,257,352 (three hundred forty six million – two hundred fifty seven thousand – three hundred and fifty two) shares or accounting for 1.71% (one point seventy one percent).
Resolutions of Single Agenda Item of EGM	<ol style="list-style-type: none"> <li><b>1. To approve the Company's proposed plan to issue Stock Options to Directors, Board of Commissioners and Employees (Management/Employee Stock Option Program, M/ESOP) in pursuance of Rule of OJK No. 38/POJK.04/2014, including change of capital structure with respect to the implementation thereof, in accordance with Information to Shareholders of May 9, 2017 and Additions to Information of June 14, 2017, as well as any future changes thereto.</b></li> <li><b>2. To approve the grant of powers and authority to Directors of the Company upon approval of Board of Commissioners to establish the procedure and requirements deemed advisable for the implementation of M/ESOP.</b></li> <li><b>3. for issuance of new shares of the Company in respect of the implementation of M/ESOP.</b></li> <li><b>4. To approve the grant of powers and authority to Directors of the Company to perform any necessary acts in relation to the implementation of M/ESOP in accordance with the prevailing laws and regulations.</b></li> </ol>		

EGM of the Company was concluded at 11.19 Western Indonesia Standard Time.

Jakarta, 20 June 2017

**PT BUMI RESOURCES TBK.**

**DIRECTORS**

# CURRICULUM VITAE - COMMISSIONERS

## Kanaka Puradiredja - Independent Commissioner



Mr. Kanaka Puradiredja, aged 72, Indonesian citizen, born in Bandung on December 8, 1944. He currently serves as chairman of Certification Board of Indonesia Audit Committee Institute (since August 2016), Member of National Committee for Corporate Governance Policy (KNKG) (since October 2016), Member of Honorary Board of Association of Risk Management Professionals (PRIMA), Chairman of Executive Board of Indonesian Institute of Commissioners and Directors (LKDI) and Chairman of Team of Formulation of National Governance Policy.

He is the founder of Public Accountant Office Kanaka Puradiredja & Suhartono and served as Senior Partner (2000-2007). He is also one of the founders of KPMG Indonesia with the last position as Chairman (1999). He had served as Chairman of the Honorary Board of the Indonesian Institute of Accountants (2002-2010) and Chairman of the Honorary Board of

the Indonesian Audit Committee (until 2016). He holds a Bachelor degree in economics majoring in accounting from Padjadjaran University, Bandung (1971). He is Chartered Member at LKDI, Chartered Accountant, as well as certified Risk Management Professional and Practitioner of Audit Committee.

## Y.A. Didik Cahyanto - Independent Commissioner



Mr. Y.A. Didik Cahyanto, aged 50, Indonesian citizen, born in Surabaya on February 15, 1967. He earned a bachelor's degree from the Faculty of Economics of the University of Indonesia (1986-1993) and a master's degree in accounting from the University of Indonesia (2000-2003).

Mr. Y.A. Didik Cahyanto had served as directors and commissioners in a number of companies, among others, as commissioners at PT Bank Pundi Tbk (2014-2016), PT Capitalinc Finance (2014-2015) and as President Director of PT Berau Coal (2010) and PT Recapital Asset Management (2000-2009). He currently serves as Director of PT Recapital Advisors and Commissioner of PT. IPMI International Indonesia.

## Jinping Ma - Commissioner



Mr. Jinping Ma, aged 53, Chinese citizen, born in China on October 27, 1963. He has a very deep knowledge of HSE (Health, Safety and Environment) and new development business, and is well experienced in mining industry and has successfully led the development, construction and production of several key mines worldwide. He earned a master's degree in Metal Material Science from Central Iron & Steel Research Institute dan Beijing Institute of Technology.

Mr. Jinping Ma is also well connected in both Chinese and international markets in this industry. He successfully led the construction and production of Chambishi Copper Mine and served as Vice President at NFC Africa Mining Plc (Zambia) in 1998-2003 and as President at China Nonferrous Metal Intl Mining Co in 2003-2005.

# CURRICULUM VITAE - COMMISSIONERS

## Benjamin Bao – Commissioner



Mr. Benjamin Bao, aged 49, Chinese citizen, born in China on January 28, 1968. Since 2015, Mr. Bao has been overseeing investment projects in infrastructure, energy, oil and gas, minerals, and related investment funds at CIC Capital Corporation. Prior to that, he managed North American fund investments and private credit market investments in the Private Equity Department at China Investment Corporation.

Previously, he was with HSBC, where he started in the Global Investment Banking Division at HSBC China, then served as Director of the China Transportation team, Manager of HSBC Northern China Area, and Vice President of HSBC's Beijing

branch. Before HSBC, he was with the Export-Import Bank of China, where he was head of the Export Credit Department, working on export credit project reviews and credit management. During his tenure there, Mr. Bao led and engaged in almost 100 financing projects on export credit. He started his career with China Construction Bank, focusing on feasibility assessment of infrastructure projects. Mr. Bao graduated from Shanghai Jiaotong University.

## Thomas M. Kearney –Commissioner



Mr. Thomas M. Kearney, aged 52, Irish Citizen, born in Boynton Beach, the United States of America on April 23, 1965. He holds a Bachelor Degree cum laude in Slavic languages and literatures from Harvard College in 1983-1987 and holds a Master's of Arts degree in International trade and economics from Johns Hopkins University in 1989-1991.

Mr. Thomas M. Kearney has held several key positions for a number of world-class companies, among others: Executive Director in Enron Europe Limited in 1998-2001 and as Partner and Vice President in London & Newyork-based Herakles Capital in 2001-2003. In 2003-2009, he served as Commercial Director

di BISICHI MINING PLC di London, and as CEO of Africa Commodities Group (A member of the Noble Group) in 2009-2010. Since 2011 –present, he served as founder and managing Director of T.M. KEARNEY & Company Limited, an international energy industry advisory and commodity-broking firm.

# CURRICULUM VITAE - DIRECTORS

## Wayne Yao - Director



Mr. Wayne Yao, aged 47, American citizen, born in China on January 27, 1970. He is Managing Director of CIC Capital Corporation (“CIC Capital”), a wholly owned subsidiary of China Investment Corporation (“CIC”). Mr. Yao is responsible for CIC Capital’s global investment in the metals and mining industry and management of its existing portfolio assets in the same sector. He has extensive experiences and knowledge in the legal aspects for the investment in public and private companies, post-investment management and compliance, risk management, corporate governance policies and various corporate matters. Prior to CIC, Mr. Yao was in private practice at leading international law firms in the United States (the “U.S.”) and the United Kingdom representing public and private companies in a variety of industries, mergers and acquisitions, private equity

investments and financings, venture capital financings, strategic alliance and joint venture transactions, public and private offerings, and cross-border transactions.

Mr. Yao received Master of Business Administration and Juris Doctor degrees from Kellogg School of Management and Pritzker School of Law of Northwestern University in the U.S., respectively.

## Haiyong Yu – Director



Mr Haiyong Yu, aged 57, Chinese citizen, born in China on April 20, 1960. He has more than thirty years working and researching experience. He earned two PhDs (one awarded in UK from Leeds University and in China from China University of Mining in China), as well as MSc in mining engineering and Bsc in rock fracture mechanism, respectively. He is a well experienced researcher at China Coal Research Institute and professor at Heilongjiang Coal Technology University.

Mr. Haiyong Yu attained a number of outstanding achievements in mining methods and technology, among others: reforming coal mining method in Erdos coal district in Inner Mongolia; supervising steep thick coal seam extracting project with sub-level caving method that resulted in the cost reducing to one third;

## Xuefeng Ruan – Director



Mr. Xuefeng Ruan, aged 38, Chinese citizen, born in Fujian on January 4, 1979. He earned a Bachelor of Arts in English from Harbin University of Science and Technology (2004-2007) and Master of Economics in International Trade from Fuzhou University (1997-2001).

Mr. Xuefeng has an extensive banking experience. He currently serves as commissioner for international cooperation at China Development Bank-Xiamen Branch. Previously, he served as deputy director for the same company (2013-2016). He also had work experience at China Development Bank for Global Cooperation Department (2010-2012), China development bank Fujian Branch (2007-2010), and an advisor at Fuzhou jiathaidu economic information consulting Co.Ltd.