



**PT BUMI RESOURCES Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN (NERACA) KONSOLIDASIAN INTERIM**  
**DISUSUN SESUAI DENGAN STANDAR AKUNTANSI KEUANGAN DI INDONESIA**  
**30 JUNI 2013 DAN 31 DESEMBER 2012**  
(Disajikan dalam Dolar Amerika Serikat, kecuali dinyatakan lain)

	30 Juni 2013	31 Desember 2012
<b>ASET</b>		
<b>ASET LANCAR</b>		
Kas	89,167,981	45,155,693
Kas di bank yang dibatasi penggunaannya	120,434,280	100,070,232
Aset keuangan tersedia untuk dijual	252,269,125	246,784,375
Wesel tagih	-	111,034,424
Aset derivatif	24,263,561	111,673,516
Piutang usaha - neto		
Pihak ketiga	216,098,335	298,052,748
Piutang lain-lain - neto		
Pihak ketiga	55,144,800	39,295,125
Pihak berelasi	2,422,893	2,420,285
Piutang pihak berelasi	30,957	44,906
Persediaan - neto	202,144,597	274,653,620
Tagihan pajak	873,662,846	829,617,369
Biaya dibayar di muka	3,251,687	5,114,193
Kelompok lepasan yang diklasifikasikan sebagai dimiliki untuk dijual	170,312,539	164,860,399
Aset lancar lainnya	36,009,578	34,433,923
<b>Total Aset Lancar</b>	<b>2,045,213,179</b>	<b>2,263,210,808</b>
<b>ASET TIDAK LANCAR</b>		
Piutang pihak berelasi	85,150,529	91,023,010
Aset pajak tangguhan - neto	190,529,857	163,748,343
Investasi pada entitas asosiasi	1,215,591,815	1,230,803,305
Aset tetap - neto	1,747,092,825	1,752,710,026
Aset eksplorasi dan evaluasi	420,941,306	431,061,409
Tagihan pajak penghasilan	57,309,172	68,826,909
Goodwill - neto	308,277,116	308,277,116
Piutang jangka panjang		
Pihak ketiga	398,904,417	369,164,153
Pihak berelasi	12,024,410	8,805,936
Aset tidak lancar lainnya		
Pihak ketiga	619,592,048	666,191,719
Pihak berelasi	5,178,638	2,504,473
<b>Total Aset Tidak Lancar</b>	<b>5,060,592,133</b>	<b>5,091,116,399</b>
<b>TOTAL ASET</b>	<b>7,105,805,312</b>	<b>7,354,327,207</b>
<b>LIABILITAS DAN EKUITAS</b>		
<b>LIABILITAS JANGKA PENDEK</b>		
Pinjaman jangka pendek	100,000,000	98,693,467
Utang usaha		
Pihak ketiga	140,720,357	198,617,580
Pihak berelasi	82,883,452	120,265,878
Utang lain-lain		
Pihak ketiga	62,164,870	68,478,120
Utang kepada Pemerintah Indonesia	996,503,867	948,138,192
Beban masih harus dibayar	284,032,576	261,917,259
Utang pajak	154,734,490	143,863,254
Liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun		
Pinjaman jangka panjang	517,411,733	470,246,275
Utang sewa pembiayaan	61,147,581	64,835,095
Taksiran liabilitas restorasi dan rehabilitasi	10,815,656	9,677,256
Premi penyesuaian	79,027,500	87,326,162
Liabilitas yang secara langsung berhubungan dengan kelompok lepasan yang diklasifikasikan sebagai dimiliki untuk dijual	94,616,901	87,385,043
<b>Total Liabilitas Jangka Pendek</b>	<b>2,584,058,983</b>	<b>2,559,443,511</b>
<b>LIABILITAS JANGKA PANJANG</b>		
Utang pihak berelasi	63,821,912	98,881,666
Liabilitas pajak tangguhan - neto	103,708,873	125,446,954
Liabilitas imbalan pasti pascakerja	38,095,390	34,989,405
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun		
Pinjaman jangka panjang	3,076,785,151	3,144,995,644
Utang sewa pembiayaan	158,154,065	131,421,777
Taksiran liabilitas restorasi dan rehabilitasi	222,392,264	197,352,104
Premi penyesuaian	365,741,309	302,682,722
Obligasi konversi	369,332,402	366,963,651
<b>Total Liabilitas Jangka Panjang</b>	<b>4,396,031,366</b>	<b>4,402,733,923</b>
<b>Total Liabilitas</b>	<b>6,982,090,349</b>	<b>6,962,177,504</b>
<b>EKUITAS</b>		
<b>Ekuitas (Defisiensi Modal) yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>		
Modal saham - dengan nilai nominal Rp500 (setara dengan USD0.07)		
Modal dasar - 77.500.000.000 saham		
Modal ditempatkan dan disetor penuh - 20.773.400.000 saham	1,476,792,700	1,476,792,700
Tambahan modal disetor - neto	(878,787,284)	(878,787,284)
Saham beredar yang diperoleh kembali	(34,159,759)	(34,159,759)
Selisih transaksi perubahan ekuitas		
Entitas Anak/entitas asosiasi	(27,756,685)	(27,756,685)
Cadangan modal lainnya	49,162,780	47,865,414
Saldo laba (defisit)		
Dicadangkan	417,634,883	417,634,883
Belum dicadangkan	(1,099,269,463)	(850,675,199)
Ekuitas (defisiensi modal) yang dapat diatribusikan kepada pemilik entitas induk	(96,382,828)	150,914,070
<b>Keuntungan Nonpengendali</b>	<b>220,097,791</b>	<b>241,235,633</b>
<b>Ekuitas - Neto</b>	<b>123,714,963</b>	<b>392,149,703</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>7,105,805,312</b>	<b>7,354,327,207</b>

**Catatan:**  
Laporan posisi keuangan (neraca) konsolidasian interim tanggal 30 Juni 2013, serta laporan laba rugi komprehensif dan laporan arus kas konsolidasian interim untuk periode enam bulan yang berakhir pada tanggal tersebut diambil dari laporan keuangan konsolidasian interim PT Bumi Resources Tbk dan Entitas Anak yang disusun sesuai dengan Standar Akuntansi Keuangan di Indonesia yang telah diaudit oleh Kantor Akuntan Publik Tjiendradjaja & Handoko Tomo (anggota MAZARS) yang laporannya tertanggal 26 September 2013 telah memberikan pendapat wajar dengan pengecualian atas laporan keuangan konsolidasian interim tersebut sehubungan dengan laporan keuangan Bumi Mauritania S.A., Tamagot Bumi S.A., PT Newmont Nusa Tenggara dan Leap-Forward Resources Ltd. yang tidak diaudit. Karena informasi keuangan di atas diambil dari laporan keuangan konsolidasian interim, dengan demikian, informasi tersebut bukan merupakan penyajian yang lengkap dari laporan keuangan konsolidasian interim.

**PT BUMI RESOURCES Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI KOMPREHENSIF KONSOLIDASIAN INTERIM**  
**DISUSUN SESUAI DENGAN STANDAR AKUNTANSI KEUANGAN DI INDONESIA**  
**UNTUK PERIODE ENAM BULAN YANG BERAKHIR PADA**  
**TANGGAL-TANGGAL 30 JUNI 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT)**  
(Disajikan dalam Dolar Amerika Serikat, kecuali dinyatakan lain)

	2013	2012
<b>PENDAPATAN</b>	1,857,276,129	1,946,379,824
<b>BEBAN POKOK PENDAPATAN</b>	1,481,472,139	1,392,302,984
<b>LABA BRUTO</b>	<b>375,803,990</b>	<b>554,076,840</b>
<b>BEBAN USAHA</b>		
Penjualan	141,605,467	131,353,784
Urmum dan administrasi	91,305,712	112,223,141
Eksplorasi dan evaluasi	-	71,334,316
Total Beban Usaha	232,911,179	314,911,241
<b>LABA USAHA</b>	<b>142,892,811</b>	<b>239,165,599</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		
Penghasilan bunga	29,989,284	33,427,949
Beban bunga dan keuangan	(299,218,429)	(310,710,655)
Rugi atas transaksi derivatif	(87,409,955)	(145,828,268)
Rugi selisih kurs - neto	(25,196,343)	(50,277,415)
Beban amortisasi	(16,654,891)	(26,191,959)
Bagian atas rugi neto entitas asosiasi	(15,211,492)	(1,350,135)
Rugi atas pelepasan/penjualan aset tetap	(63,745)	(937)
Rugi atas pelepasan investasi pada entitas asosiasi	-	(26,673,340)
Lain-lain - neto	(6,811,925)	19,152,995
Beban Lain-lain - Neto	(420,577,496)	(506,451,225)
<b>RUGI SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN</b>	<b>(277,684,685)</b>	<b>(269,285,626)</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN - NETO</b>	<b>7,952,581</b>	<b>(64,826,336)</b>
<b>RUGI NETO</b>	<b>(269,732,104)</b>	<b>(334,111,962)</b>
<b>PENDAPATAN (BEBAN) KOMPREHENSIF LAIN</b>		
Kenaikan nilai wajar aset keuangan tersedia untuk dijual	4,387,800	7,726,194
Selisih transaksi perubahan ekuitas		
Entitas Anak/entitas asosiasi	-	1,012,036
Selisih kurs karena penjabaran laporan keuangan	(3,090,434)	(1,775,607)
Pendapatan Komprehensif Lain - Neto	1,297,366	6,962,623
<b>RUGI KOMPREHENSIF NETO</b>	<b>(268,434,738)</b>	<b>(327,149,339)</b>
<b>RUGI NETO YANG DAPAT DIATRIBUSIKAN KEPADA:</b>		
Pemilik entitas induk	(248,594,262)	(322,064,920)
Keuntungan nonpengendali	(21,137,842)	(12,047,042)
<b>Neto</b>	<b>(269,732,104)</b>	<b>(334,111,962)</b>
<b>RUGI KOMPREHENSIF NETO YANG DAPAT DIATRIBUSIKAN KEPADA:</b>		
Pemilik entitas induk	(247,296,896)	(313,064,414)
Keuntungan nonpengendali	(21,137,842)	(14,084,925)
<b>Neto</b>	<b>(268,434,738)</b>	<b>(327,149,339)</b>
<b>RUGI PER 1.000 SAHAM DASAR</b>	<b>(12.25)</b>	<b>(15.87)</b>
<b>RUGI PER 1.000 SAHAM DILUSIAN</b>	<b>(12.25)</b>	<b>(15.87)</b>

**PT BUMI RESOURCES Tbk DAN ENTITAS ANAK**  
**LAPORAN ARUS KAS KONSOLIDASIAN INTERIM**  
**DISUSUN SESUAI DENGAN STANDAR AKUNTANSI KEUANGAN DI INDONESIA**  
**UNTUK PERIODE ENAM BULAN YANG BERAKHIR PADA**  
**TANGGAL-TANGGAL 30 JUNI 2013 (DIAUDIT) DAN 2012 (TIDAK DIAUDIT)**  
(Disajikan dalam Dolar Amerika Serikat, kecuali dinyatakan lain)

	2013	2012
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>		
Penerimaan dari pelanggan	1,939,230,540	2,036,859,895
Penerimaan dari penghasilan bunga	5,262,431	5,988,009
Pembayaran kepada pemasok, karyawan dan lain-lain	(1,331,252,210)	(1,117,234,577)
Pembayaran pajak penghasilan	(109,473,864)	(353,370,907)
Pembayaran kepada pemerintah	(176,569,763)	(182,318,216)
Pembayaran bunga dan beban keuangan	(217,044,156)	(248,682,897)
<b>Kas Neto Diperoleh dari Aktivitas Operasi</b>	<b>110,172,978</b>	<b>143,241,307</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>		
Pembelian aset tetap	(58,991,112)	(139,429,400)
Pembayaran biaya aset eksplorasi dan evaluasi	(4,862,935)	(27,907,645)
Penerimaan dari penyelesaian wesel tagih	81,034,424	-
Pengembalian dari biaya proyek pengembangan usaha	57,584,148	-
Penurunan piutang pihak berelasi	5,886,430	25,322,701
Penerimaan dari penjualan aset tetap	23,043	-
<b>Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Investasi</b>	<b>80,673,998</b>	<b>(142,014,344)</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>		
Pembayaran atas pinjaman	(52,559,151)	(698,216,556)
Pembayaran utang sewa pembiayaan	(39,205,111)	(35,711,740)
Kenaikan (penurunan) utang pihak berelasi	(35,059,754)	1,728,508
Penarikan (penempatan) kas di bank yang dibatasi penggunaannya	(20,364,048)	52,751,637
Penerimaan dari pinjaman	-	730,671,934
<b>Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan</b>	<b>(147,188,064)</b>	<b>51,223,783</b>
<b>EFEK PERUBAHAN NILAI KURS PADA KAS</b>	<b>353,376</b>	<b>309,365</b>
<b>KENAIKAN KAS NETO</b>	<b>44,012,288</b>	<b>52,760,111</b>
<b>KAS PADA AWAL PERIODE</b>	<b>45,155,693</b>	<b>69,089,831</b>
<b>KAS PADA AKHIR PERIODE</b>	<b>89,167,981</b>	<b>121,849,942</b>



**PT BUMI RESOURCES Tbk AND SUBSIDIARIES**  
*Interim Consolidated Statement of Financial Position (Balance Sheet)*  
**PREPARED IN ACCORDANCE WITH INDONESIA FINANCIAL ACCOUNTING STANDARDS**  
**30 JUNE 2013 AND 31 DECEMBER 2012**  
(Presented in US dollars, unless stated otherwise)

	30 Juni 2013	31 Desember 2012
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	89,167,981	45,155,693
Restricted Cash in Banks	120,434,280	100,070,232
Available-For-Sale Financial Assets	252,269,125	246,784,375
Notes Receivable	-	111,034,424
Derivative Assets	24,263,561	111,673,516
Trade Receivables - net		
Third Parties	216,098,335	298,052,748
Other Receivables - net		
Third Parties	55,144,800	39,295,125
Related Parties	2,422,893	2,420,285
Due from related parties	30,957	44,906
Investories-net	202,144,597	274,653,620
Taxes Recoverable	873,662,846	829,617,369
Prepaid expenses	3,251,687	5,114,193
Disposal Groups classified as held for sale	170,312,539	164,860,399
Other Current Assets	36,009,578	34,433,923
<b>Total Current Assets</b>	<b>2,045,213,179</b>	<b>2,263,210,808</b>
<b>Non-Current Assets</b>		
Due from related parties	85,150,529	91,023,010
Deferred tax assets-net	190,529,857	163,748,343
Investments in associates	1,215,591,815	1,230,803,305
Fixed assets - net	1,747,092,825	1,752,710,026
Exploration and evaluation assets	420,941,306	431,061,409
Claims for income tax refund	57,309,172	66,826,909
Goodwill - net	308,277,116	308,277,116
Long-term receivables		
Third parties	398,904,417	369,164,153
Related parties	12,024,410	8,805,936
Other non-current assets		
Third parties	619,592,048	666,191,719
Related parties	5,178,638	2,504,473
<b>Total Non-Current Assets</b>	<b>5,060,592,133</b>	<b>5,091,116,399</b>
<b>TOTAL ASSETS</b>	<b>7,105,805,312</b>	<b>7,354,327,207</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Short-term loans	100,000,000	98,693,467
Trade payables		
Third parties	140,720,357	198,617,580
Related parties	82,883,452	120,265,878
Other payables		
Third parties	62,164,870	68,478,120
Due to the Government of Indonesia	996,503,867	948,138,192
Accrued expenses	284,032,576	261,917,259
Taxes payable	154,734,490	143,863,254
Current maturities of long term liabilities		
Long-term loans	517,411,733	470,246,275
Finance lease payables	61,147,581	64,835,095
Estimated liability for restoration and rehabilitation	10,815,656	9,677,256
Accrued redemption premium	79,027,500	87,326,162
Liabilities directly associated with disposal groups classified as held for sale	94,616,901	87,385,043
<b>Total current liabilities</b>	<b>2,584,058,983</b>	<b>2,559,443,581</b>
<b>Non-current liabilities</b>		
Due to related parties	63,821,912	98,881,666
Deferred tax liabilities - net	103,708,873	125,446,954
Post-employment benefit liabilities	38,095,390	34,989,405
Long term liabilities - net of current maturities		
Long-term loans	3,076,785,151	3,144,995,644
Finance lease payables	158,154,065	131,421,777
Estimated liability for restoration and rehabilitation	222,392,264	197,352,104
Accrued redemption premium	365,741,309	302,682,722
Convertible bonds	369,332,402	366,963,651
<b>Total non-current liabilities</b>	<b>4,398,031,366</b>	<b>4,402,733,923</b>
<b>Total Liabilities</b>	<b>6,982,090,349</b>	<b>6,962,177,504</b>
<b>EQUITY</b>		
<b>Equity attributable to the Owners of the Parent</b>		
Modal saham - par value Rp500 (equivalent to USD0.07)		
Authorized - 77,500,000,000 shares		
Issued and fully paid - 20,773,400,000 shares	1,476,792,700	1,476,792,700
Additional paid-in capital - net	(878,787,284)	(878,787,284)
Treasury stock	(34,159,759)	(34,159,759)
Difference in the change in equity	(27,756,685)	(27,756,685)
Other capital reserves	49,162,780	47,865,414
Retained earnings (deficit)		
Appropriated	417,634,883	417,634,883
Unappropriated	(1,099,269,463)	(850,675,199)
Equity attributable to the owners of the parent	(96,382,828)	150,914,070
Non-controlling interest	220,097,791	241,235,633
<b>Equity - Net</b>	<b>123,714,963</b>	<b>392,149,703</b>
<b>Total Liabilities - Equity</b>	<b>7,105,805,312</b>	<b>7,354,327,207</b>

**Note:**  
Interim consolidated statement of Financial Position (Balance Sheet) as of 30 June 2013, as well as comprehensive income statement and interim consolidated cash flow statement for six month period ended on said date, taken from interim consolidated financial statements of PT Bumi Resources Tbk and Subsidiaries, prepared in accordance with Indonesia financial accounting standards, having been audited by Public Accounting Firm Tjendradjaja & Handoko Tomo (member of Mazars) whose report dated 26 September 2013 has expressed a qualified opinion on said interim consolidated financial statements in relation to unaudited financial statements of Bumi Mauritanía S.A, Tamagot Bumi SA, PT Newmont Nusa Tenggara and Leap-Forward Resources Ltd. Due to the fact that the above financial information was taken from interim consolidated financial statements, the information shall not then constitute a complete and full presentation of interim consolidated financial statements.

Jakarta, 26 September 2013  
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**PT BUMI RESOURCES Tbk AND SUBSIDIARIES**  
*Interim Consolidated Comprehensive Income Statement*  
**PREPARED IN ACCORDANCE WITH INDONESIA FINANCIAL ACCOUNTING STANDARDS**  
**FOR SIX MONTH PERIOD ENDED ON**  
**30 JUNE 2013 (AUDITED) AND 2012 (UNAUDITED)**  
(Presented in US dollars, unless stated otherwise)

	2013	2012
<b>REVENUE</b>	1,857,276,129	1,946,379,824
<b>COST OF REVENUE</b>	1,481,472,139	1,392,302,984
<b>GROSS PROFIT</b>	<b>375,803,990</b>	<b>554,076,840</b>
<b>OPERATING EXPENSES</b>		
Selling	141,605,467	131,353,784
General and administrative	91,305,712	112,223,141
Exploration and evaluation	-	71,334,316
Total Operating Expenses	232,911,179	314,911,241
<b>OPERATING INCOME</b>	<b>142,892,811</b>	<b>239,165,599</b>
<b>OTHER INCOME (EXPENSES)</b>		
Interest income	29,989,284	33,427,949
Interest expenses and finance charges	(299,218,429)	(310,710,655)
Gain (loss) on derivative transactions	(87,409,955)	(145,828,268)
Gain (loss) on foreign exchange - net	(25,196,343)	(50,277,415)
Amortization expenses	(16,654,891)	(26,191,959)
Equity in net loss on sale of associates	(15,211,492)	(1,350,135)
Loss on disposal/retirement of fixed assets	(63,745)	(397)
Loss on sale of investment in associates	-	(26,673,340)
Others - net	(6,811,925)	19,152,995
Other expenses - net	(420,577,498)	(508,451,225)
<b>LOSS BEFORE INCOME TAX BENEFIT (EXPENSE)</b>	<b>(277,684,685)</b>	<b>(269,285,626)</b>
<b>INCOME TAX BENEFIT (EXPENSE) - NET</b>	7,952,581	(64,826,336)
<b>NET INCOME (LOSS)</b>	<b>(269,732,104)</b>	<b>(334,111,962)</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		
Increase in fair value of available-for-sale financial assets	4,387,800	7,726,194
Difference in the change in equity transaction of a Subsidiary/associate	-	1,012,036
Exchange differences due to financial statements translation	(3,090,434)	(1,775,607)
Other comprehensive income - Net	1,297,366	6,962,623
<b>NET COMPREHENSIVE INCOME (LOSS)</b>	<b>(268,434,738)</b>	<b>(327,149,339)</b>
<b>NET INCOME (LOSS) ATTRIBUTABLE TO</b>		
Owners of the parent	(248,594,262)	(322,064,920)
Non-controlling interest	(21,137,842)	(12,047,042)
<b>Net</b>	<b>(269,732,104)</b>	<b>(334,111,962)</b>
<b>NET COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO</b>		
Owners of the parents	(247,296,896)	(313,064,414)
Non-controlling interest	(21,137,842)	(14,084,925)
<b>Net</b>	<b>(268,434,738)</b>	<b>(327,149,339)</b>
<b>BASIC EARNINGS (LOSS) PER 1,000 SHARE</b>	<b>(12.25)</b>	<b>(15.87)</b>
<b>DILUTED EARNINGS (LOSS) PER 1,000 SHARE</b>	<b>(12.25)</b>	<b>(15.87)</b>

**PT BUMI RESOURCES Tbk AND SUBSIDIARIES**  
*Interim Consolidated Cash Flow Statement*  
**PREPARED IN ACCORDANCE WITH INDONESIA FINANCIAL ACCOUNTING STANDARDS**  
**FOR SIX MONTH PERIOD ENDED ON**  
**30 JUNE 2013 (AUDITED) AND 2012 (UNAUDITED)**  
(Presented in US dollars, unless stated otherwise)

	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	1,939,230,540	2,036,859,895
Receipts from interest income	5,282,431	7,988,009
Payments to suppliers, employees and others	(1,331,252,210)	(1,117,234,577)
Payments of income taxes	(108,473,964)	(353,370,907)
Payments to government	(176,569,763)	(182,318,216)
Payments of interests and finance charges	(217,044,156)	(248,682,897)
<b>Net Cash Flows provided by Operating Activities</b>	<b>110,172,978</b>	<b>143,241,307</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of fixed assets	(58,991,112)	(139,429,400)
Disbursements for exploration and evaluation assets	(4,862,935)	(27,907,645)
Proceeds from redemption (placement) of notes receivable	81,034,424	-
Refund from business development project costs	57,584,148	-
Decrease in due from related parties	5,886,430	25,322,701
Proceeds from sale of fixed assets	23,043	-
<b>Net Cash Flows Used in Investing Activities</b>	<b>80,673,998</b>	<b>(142,014,344)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of loans	(52,559,151)	(698,216,556)
Payments of finance lease payables	(39,205,111)	(35,711,740)
Increase (decrease) in due to related parties	(35,059,754)	1,728,508
Withdrawal (placement) of restricted cash in banks	(20,364,048)	52,751,637
Proceeds from loans	-	730,671,934
<b>Net Cash Flows Provided by Financing Activities</b>	<b>(147,188,064)</b>	<b>51,223,783</b>
<b>EFFECT OF CHANGE OF EXCHANGE RATES ON CASH</b>	<b>353,376</b>	<b>309,365</b>
<b>NET INCREASE IN CASH</b>	<b>44,012,288</b>	<b>52,760,111</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>45,155,693</b>	<b>69,089,831</b>
<b>CASH AT END OF PERIOD</b>	<b>89,167,981</b>	<b>121,849,942</b>